

Minor Area in Economics

Department of Humanities and Social Sciences,
Indian Institute of Technology Delhi

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Proposal

1 Minor Area

The economics unit of the Department of Humanities and Social Sciences of IIT Delhi wishes to propose a Minor Area program for the undergraduate students (B.Tech.) of the Institute. We believe that the Economics Minor would provide students a rigorous toolkit for thinking about the economy and about economic policy.

2 Objective

The objective of the Minor Area program in Economics is to acquaint students with the economic aspects of modern society, to familiarize them with techniques for the analysis of contemporary economic problems, and to develop in them an ability to exercise judgment in evaluating public policy.

The minor area in Economics has two main goals. The first is to acquaint engineering students with the basics of economic theory that are required for an understanding of working of an economy. The second is to allow students to build basic competence in the application of this theory in various fields of economics.

3 The Credit Requirement

An undergraduate student needs to earn a minimum of 20 credits in the area of economics. This is over and above their Humanities and Social Sciences (HU) credit requirement which is 15 credits as of now.

3.1 CORE courses (eight credits)

A student opting for a minor area in Economics should do **AT LEAST TWO** courses from the 200 level (CORE=eight credits=2 courses at 200 level \times four credits/course). Currently, we have the following four courses at the 200 level:

List of 200 level courses in Economics		
1	HUL211	Introduction to Economics
2	HUL212	Microeconomics
3	HUL213	Macroeconomics
4	HUL217	History of Economic Thought

3.2 ELECTIVE courses (12 credits)

The remaining 12 credits can be done from any of the courses in the economics basket including the 200 level courses listed above as well as below.

List of 200 level courses		
5	HUL286	Social Science Approaches to Development

Other than the 200 level, elective courses can also be taken from the basket of courses at the 300 and 700 levels. A partial list of approved courses (as of now) in the 300 and 700 levels are given below.

List of 300 level courses		
6	HUL311	Applied Game Theory
7	HUL312	Distribution and Growth
8	HUL314	International Economics
9	HUL315	Econometric Methods
10	HUL316	Indian Economic Problems and Policies
11	HUL318	Public Finance and Public Economics
12	HUL319	Comparative Development Paths: Asia and the world
13	HUL320	Selected Topics in Economics
14	HUL372	Agrarian India: Past and Present

List of 700 level courses		
15	HUL735	Research Methods in Economics
16	HUL736	Planning and Economic Development
17	HUL737	Advanced Growth Theory
18	HUL738	International Economics
19	HUL755	Advanced Econometrics
20	HUL756	Time series econometrics and forecasting
21	HUL762	Industrial Economics
22	HUL731	Perspectives on Development

4 Intake Capacity

We start with an initial number of 20 students (in each year) as Minor area intake capacity. However, this number may change depending on the undergraduate level course cap system as determined at the Dept level.